

CITY OF TROY ECONOMIC DEVELOPMENT

Riverfront is Key to Ongoing Revitalization Plans

Seven miles of waterfront is an undeniable asset for any locality and the City of Troy is working to make the most of it with the Hudson Riverwalk. One of Troy's most popular recreational attractions, the Riverwalk is being extended north and south to encompass more of the city's neighborhoods and provide a walkable connection for residents, businesses and visitors.



"The Riverwalk is the key to opening up the city to the waterfront and provides seven miles of opportunities to connect Troy to this natural treasure," said Steven Strichman, Commissioner of Planning & Economic Development. "We're working towards creating a continuous Riverwalk, from the Menands Bridge in South Troy, through downtown, and north through Lansingburgh. Our goal is to build on the strengths of downtown's success by connecting it to the rest of Troy, so that other areas of the city can benefit."

"We worked tirelessly over the last six years to revitalize our city's waterfront, including the Ingalls Avenue Boat Launch, the Downtown Seawall and the Hudson Riverwalk," said Mayor Patrick Madden. "Extension of the Riverwalk and planned construction of the 1st Avenue Trail in Lansingburgh is the next phase in Troy's waterfront revitalization efforts, providing new amenities to attract visitors and residents to explore what Troy has to offer."

The city has designed a Riverwalk extension, north of the Green Island Bridge, that will relocate the trail to run along the bank of the Hudson, instead of its current path through parking lots at the Courtyard by Marriott and under the Hoosick Street Bridge. In addition, a \$400,000 Hudson River Valley Greenway grant will enable Troy to create its first official connection to the Empire State Greenway Trail. The city plans to construct a trailhead in the Green Island Parking Lot, on the Troy side of the Green Island Bridge, and install a protected bicycle and pedestrian trail on the northern side of the bridge to directly connect the Riverwalk to the state trail.

In Lansingburgh, the city is designing an On Road Shared Use Path for bicyclists and pedestrians along the entire length of First Avenue, from 111th Street at Powers Park to 123rd Street. The path will be used as an extension of the Riverwalk, where people can enjoy the water views on a relatively low vehicular-use street. Troy is also planning to create riverfront access by making use of Lansingburgh's east-west streets that dead end at the water's edge. These "water lobbies" represent potential for recreational spaces that will increase public use of the waterfront and add to the Riverwalk's impact.

Opportunity to extend the Riverwalk south will be created by the Congress Street Bridge project. The plan is to reconfigure the lanes entering and exiting the bridge and eliminate the need for Front Street, opening up three city blocks of potential for the riverfront trail, as well as redevelopment possibilities in South Troy. Parts of the bridge project are expected to be implemented in 2022. [VISIT troyny.gov](http://troyny.gov)

PROPOSAL READY TO BE PRESENTED

One Monument Square to Complete Riverfront

Representing the capstone of Troy's downtown waterfront redevelopment, the proposal for One Monument Square and "Riverfront Park 2.0" will seek planning commission approval early in 2022. The project received a funding boost in November when New York State Governor Kathy Hochul declared Troy a Downtown Revitalization Initiative (DRI) award winner and recipient of \$10 million in funding for revitalization efforts.

Hoboken Brownstone Co. and the city are proposing a \$60 million plan for the 1.1 acre site, including a six-story, mixed-use building on River Street with a first-floor restaurant, retail space and an indoor food market to assist in developing home-grown businesses. The building features 90 apartments on the upper floors and two levels of below-ground parking. A 20,000-square-foot outdoor plaza, located at the southern end of

Riverfront Park, is designed to encourage the flow of pedestrians coming from River Street and includes greenery, seating and recreational spaces. Troy's goal is to leverage the project, with its well-designed public spaces and urban amenities, to connect the riverfront to nearby neighborhoods and to attract economic investors and innovation centers.

"Members of the community asked for parking, public spaces and a plaza connection to the riverfront. This plan delivers all of it," said Troy Mayor Patrick Madden. "This project completes the redevelopment of Riverfront Park and transforms another long-vacant waterfront property in our downtown. Step by step, we're reinventing our city, united in the belief that we will create a future that measures favorably with the greatness of our past." [VISIT troyny.gov](http://troyny.gov)



Artists' renderings of the proposed One Monument Square project in downtown Troy, which will be considered by the city's planning commission in early 2022.

MEET OUR INVESTORS:

Visionary



Rifenburg is one of upstate New York's oldest and largest family-owned construction firms. Specializing in

earth moving and restoration of all kinds, Rifenburg makes quick work of landfill expansions and closures, site work, highway and bridge expansion and utility installations. Since 1958, Rifenburg satisfies customers with dedication to projects, an emphasis on safety and the ability to take on big challenges while getting the job done on time and on budget. [VISIT rifenburg.com](http://rifenburg.com)

Champion



LOOKING FOR A SMART INVESTMENT?

With the Chamber's **WE Advance** program you can invest in the success of our regional business community. In conjunction with the Rensselaer County Industrial Development Agency, we serve as a catalyst for businesses starting up, expanding, or looking to make a profitable move.

Our high-impact marketing attracts regional, national and international attention to our county's dynamic quality of life and thriving business environment. Join the Chamber in this economic and workforce advancement initiative. [VISIT rensochamber.com/workforce-economic-advancement](http://rensochamber.com/workforce-economic-advancement)

